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ZERIN PROPERTIES

CORPORATE REAL ESTATE HIGHLIGHTS

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Malaysia Economy Grows 6% In Q2 As First Half Growth Reaches 5.7%

Malaysia's economy expanded 6% in the second quarter of 2026, bringing first half growth to 5.7%, supported by broad based domestic demand and strong export performance. Both electrical and electronics and non electrical and electronics exports continued to grow, alongside ICT services. The services sector grew 5.9%, manufacturing 7.3%, mining and quarrying 9.2% and construction 6.5%, while agriculture contracted 3.7%.

Domestic activity remained resilient, with private consumption increasing 4.8% and private investment rising 4.3%. Meanwhile, credit, debit card and e money spending grew 17.1%, while aggregate wages increased 5.5%. Real gross fixed capital formation rose 4.6%, supported by continued spending on structures, machinery and equipment. These indicators point to steady demand and continued investment activity across key areas of the economy.

Looking ahead, full year growth is expected to be around 5%, although Bank Negara Malaysia is retaining its 4% to 5% forecast range. Growth should continue to benefit from consumption, investment, exports, tourism and ICT demand. However, a higher base effect in the second half, global uncertainty and weaker production could weigh on performance. Meanwhile, stronger tourism arrivals, machinery and equipment demand and ICT services could provide further upside.

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Malaysia Could Reach High Income Status By 2029 As Technology Drives Exports

Malaysia is moving closer to high income status, supported by stronger trade performance and rising technology based exports. Total trade grew 22.4% to RM1.79 trillion in the first half of 2026, while exports rose 27.5% to RM971.6 billion. Imports reached RM824.44 billion, resulting in a trade surplus of RM147.15 billion. June also recorded the country's highest monthly trade value at RM340.88 billion.

The export mix is becoming increasingly technology focused, with more than half of exports in the first six months comprising technology based products. Electrical and electronics products, including semiconductors, accounted for 42.5% of exports, while machinery and equipment contributed 12.6%. This shift highlights Malaysia's growing capabilities in higher value manufacturing and technology related activities.

With continued progress, Malaysia could achieve high income status within the next two to three years. For corporate investors, the strong trade performance and expanding technology base provide a positive outlook for export oriented industries, while continued growth in E&E, machinery and high technology products could create further opportunities for investment and business expansion.

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Selangor Generates RM253.59 Million Potential Business Value Through Regional Partnerships

Invest Selangor Bhd generated RM253.59 million in potential business value through its inaugural SIBS @ Asean Bandung Edition, surpassing expectations and key performance indicators. Held in Bandung on July 9 and 10, the two day programme attracted 221 Malaysian delegates and about 210 Indonesian participants. Among Malaysian companies, 74 were from Selangor, representing aerospace, rail, property, energy, technology, healthcare, education and creative industries.

The event also resulted in seven memoranda of understanding and one letter of intent covering healthcare, medical tourism, workforce and semiconductor development. Meanwhile, sector focused discussions explored opportunities across aerospace, rail, mobility, creative industries, energy, utilities, property and technology. On the second day, Malaysian companies visited industrial sites across West Java, including aerospace facilities, technology hubs and a floating solar project, supporting knowledge sharing and business connections.

Importantly, the event strengthens regional trade and investment opportunities while supporting Selangor's position as an investment destination. The momentum will continue at the Selangor International Business Summit 2026 from October 14 to 17 at the Kuala Lumpur Convention Centre. The upcoming summit is expected to bring together investors and industry leaders to further strengthen regional business ties and explore new opportunities.

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REHDA Supports New Housing Policy With Phased Build Then Sell Transition

The Real Estate and Housing Developers' Association Malaysia (REHDA) has welcomed the National Housing Policy 2026 to 2035 while supporting a measured transition from the existing Sell Then Build model towards Build Then Sell. Rehda president Datuk Zaini Yusoff said the shift should consider its impact on housing delivery, holding costs, financing, cash flow, prices and supply, particularly for small and medium sized developers with limited funding capacity.

Rehda said the existing model, which has delivered more than 6.5 million homes, should continue alongside Build Then Sell if the new system is introduced. Any transition should be progressive, supported by suitable financing and regulatory mechanisms and developed with industry stakeholders. This approach could strengthen homebuyer protection while avoiding higher housing costs or constraints on housing supply.

Meanwhile, Rehda welcomed the policy's focus on quality, affordable, liveable and sustainable housing, supported by data driven planning. Using supply, vacancy, property type, income and pricing data could improve housing decisions and reduce supply demand mismatches and unsold units. The association also supports better neighbourhoods, urban renewal, housing standards and stronger integration between housing and transport, including Transit Oriented Development.

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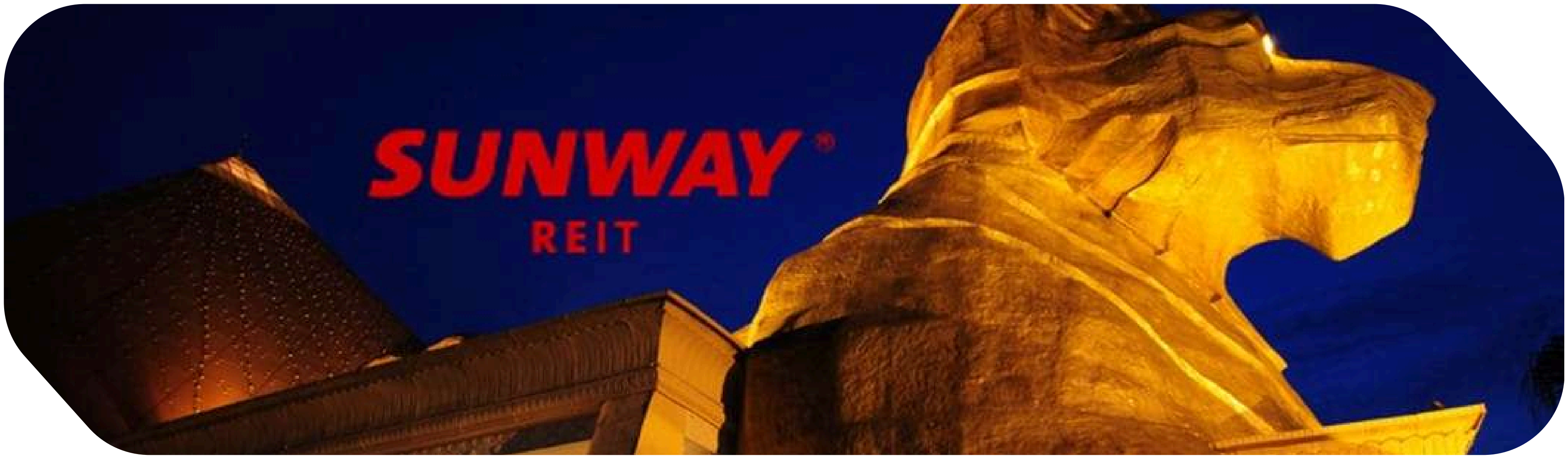
Sunway REIT Delivers Stronger Distribution As Retail And Hotels Support Growth



Sunway REIT raised its distribution per unit by nearly 11% in the second quarter of FY2026 as stronger rental income from its retail and hotel assets supported earnings growth. Net property income increased 5.2% year on year to RM162.98 million for the three months ended June 30. The REIT manages 28 properties valued at more than RM10 billion, spanning malls, hotels, offices, hypermarkets and industrial assets.

The retail segment continues to benefit from high occupancy and positive rental reversions, alongside full year contributions from AEON Mall Seri Manjung and the refurbished Sunway Carnival Mall. Meanwhile, its hotels are positioned to capture stronger tourism and business travel demand, while office leasing momentum is improving. Sunway Pier in Port Klang is also being redeveloped into a retail focused tourist destination, with an estimated cost of RM462 million and completion expected in the second half of 2028.

For the first half, net property income rose 4.9% to RM327.4 million as rental and other income increased while operating expenses declined. Distribution per unit increased to 6.28 sen from 5.68 sen previously, supported by lower borrowings and reduced average interest costs. The ex date is August 27, with payment scheduled for September 11, supporting continued income growth for unitholders.

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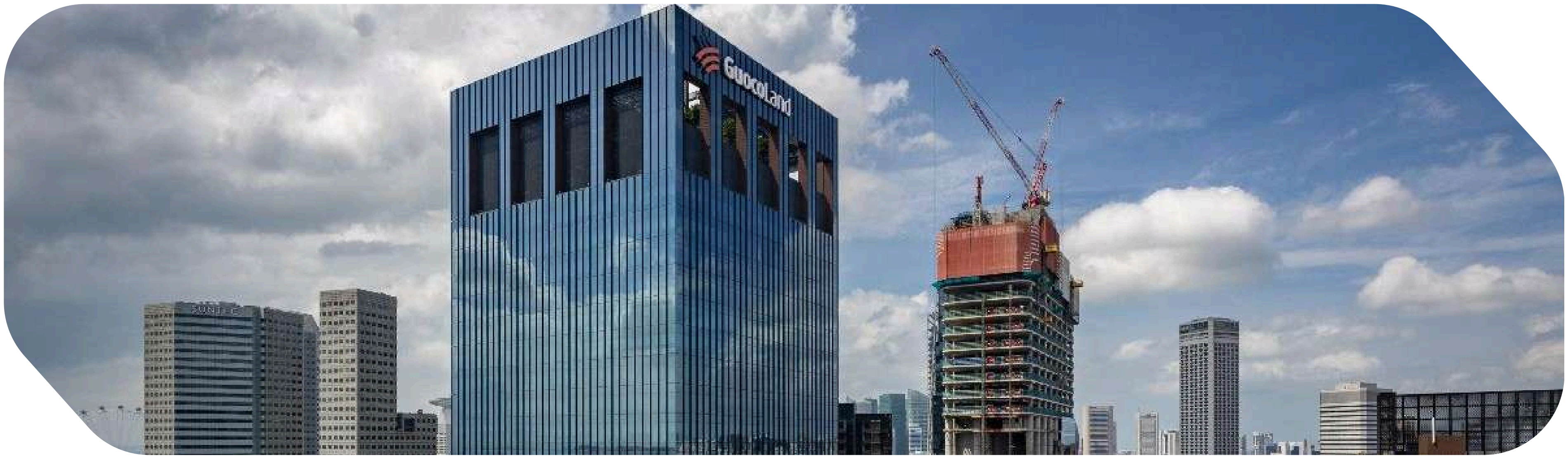
GuocoLand Malaysia Completes Privatisation And Exits Bursa Malaysia Listing



GuocoLand Malaysia Bhd will be delisted from Bursa Malaysia Securities at 9am on Aug 18 following the completion of its privatisation by controlling shareholder GLL (Malaysia) Pte Ltd. The exercise involved a selective capital reduction and capital repayment at RM1.10 per share. GLLM, which previously held 65.03% of the company, acquired the remaining 34.97% stake, comprising 244.95 million shares, for RM269.45 million.

Following the exercise, the minority shares will be cancelled, reducing GuocoLand Malaysia's issued shares to 455.51 million, all owned by GLLM. The privatisation was driven by the company's low trading liquidity and limited benefits from maintaining its Bursa listing, while providing minority shareholders with an opportunity to exit at a premium. Its shares last traded at RM1.10 on July 29 before trading was suspended.

The move comes as GuocoLand Malaysia faces weaker earnings despite stronger revenue. For 3QFY2026, it recorded a RM6.21 million net loss, its first quarterly loss in four years, despite revenue rising 57.17% to RM151.77 million. The loss reflected a RM7.2 million inventory writedown, additional sales rebates and a higher contribution from lower margin affordable housing. For 9MFY2026, net profit fell 45.83% to RM6.56 million while revenue increased 37.14% to RM425.31 million.

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DPS Explores Data Centre Development In Melaka With Integrated Energy And Water Infrastructure

DPS Resources Bhd is exploring a collaboration with CEIG (M) Sdn Bhd, a wholly owned unit of China Energy International Group, to develop data centres and supporting energy and water infrastructure in Melaka. The proposed projects are located at DPS's sites in Lendu and Bukit Rambai, aiming to create an integrated data centre ecosystem combining power generation, renewable energy, transmission and water infrastructure.

The 345 acre Lendu site could support up to 1GW of power capacity, while the 20 acre Bukit Rambai site has an initial capacity of 89MW with potential expansion to 400MW. At Lendu, the parties will explore DPS Data Centre 1 alongside a 500MW modular gas turbine plant, with potential solar and water infrastructure. DPS Energy and Shantawood will provide land and coordinate infrastructure and approvals, while CEIG will contribute technical expertise and help identify investors, operators, tenants and customers.

Preparatory work has included consultations with Tenaga Nasional, confirmation of power and water availability and a support letter from Melaka's state government. Applications have also been submitted to the Data Centre Task Force. The collaboration remains subject to definitive agreements and could unlock value from DPS's existing land and assets while supporting its expansion into data centre related infrastructure.

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PTT Synergy Secures RM260 Million Warehouse Deal
Five Johor Industrial Units To Be Completed In 36 Months

PTT Synergy Group Bhd's wholly owned subsidiary PTT Development Sdn Bhd has entered into five separate sale and purchase agreements with Koperasi Kakitangan Bank Rakyat Bhd for a total consideration of RM260 million. Under the agreements, PTTD will sell five industrial warehouse units at RM52 million each upon completion.

The development will comprise five single storey industrial warehouses on 20 individual parcels of freehold land in Pontian, Johor. Each unit will feature mezzanine office space and ancillary facilities, with a built up area of 101,567.81 sq ft. PTTD will undertake the development and construction, with completion targeted within 36 months from the SPA date of Aug 12, 2026.

The project is expected to strengthen PTT Synergy's industrial property pipeline while contributing positively to revenue, earnings and net assets progressively. The transaction also provides greater visibility on future income from the development, supported by the agreed purchase consideration. Overall, the deal expands the group's exposure to Johor's industrial property segment and supports its ongoing property development activities.

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SD Guthrie Sells Kulai Land For RM418.5 Million Sime Darby Property Plans RM3 Billion Township

SD Guthrie Bhd has agreed to sell 556.96 acres of freehold land in Kulai, Johor to Sime Darby Property Bhd for RM418.5 million after receiving no proposals for a joint industrial park. The land, located in Mukim Senai, comprises 434.99 acres from Lot 81287 and 121.97 acres from Lot 81288. Sime Darby Property was selected after submitting the higher offer from two outright purchase bids.

The disposal price of RM17.25 per sq ft represents an 8.35% premium to the independent valuation of RM374.73 million, excluding land earmarked for public infrastructure. SD Guthrie expects a net gain of about RM373.36 million, with RM374.1 million of proceeds earmarked to partially repay bank borrowings. The disposal will unlock the land's value while strengthening its financial position and diversifying earnings beyond plantations.

Sime Darby Property plans to develop the site into a sustainable township with landed residential and commercial components, with an estimated gross development value of RM3 billion. The first phase is targeted for launch in 2028, with completion expected over 10 to 15 years. The transaction remains subject to regulatory approvals and shareholder considerations as a related party transaction.

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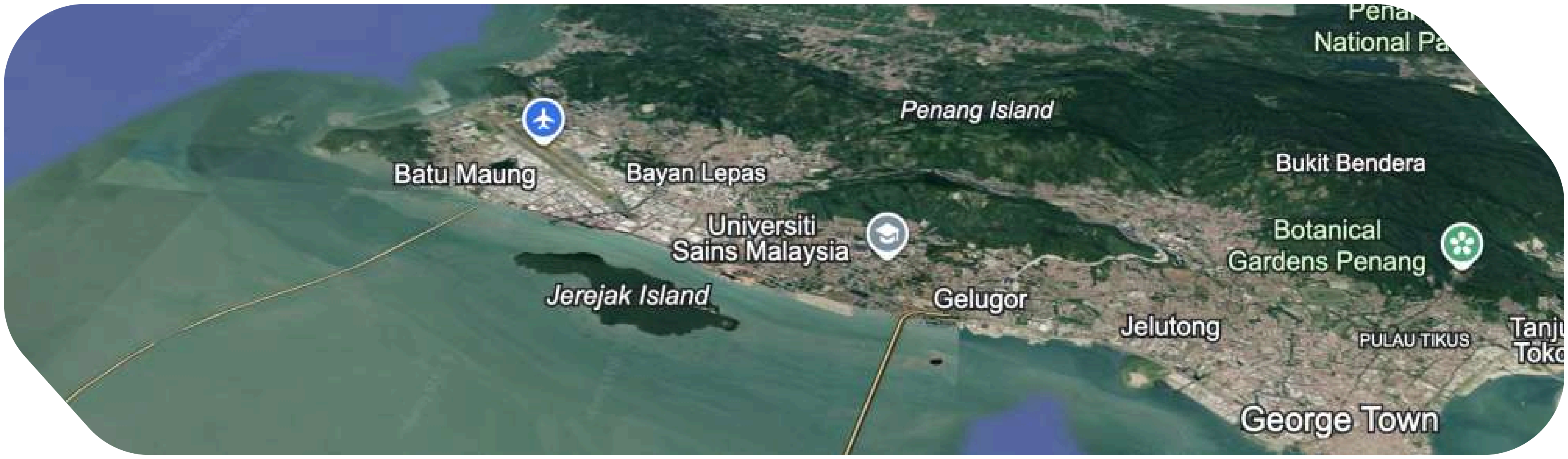
Pulau Jerejak Development Could Strengthen Penang's High Tech Investment Ecosystem



Pulau Jerejak could be developed into a financial hub supporting the semiconductor and high tech sector in Bayan Lepas, with about 32.37 hectares planned for an integrated development. The project, based on a developer briefing, will include a financial centre, resort, serviced apartments and hotel, creating an ecosystem to attract investors and businesses.

The development is expected to support venture capital, banking and private equity activity near Bayan Lepas' industrial area. About 85% of Pulau Jerejak is gazetted as forest reserve, while development is limited to land acquired by the developer and subject to height restrictions due to flight paths. Planning permission for the mixed use redevelopment was approved in 2018.

Meanwhile, a new 1 km bridge linking Pulau Jerejak to the mainland is expected to improve accessibility. Estimated at RM500 million, the four lane bridge will include pedestrian and bicycle paths, with preliminary road widening works scheduled to begin next month. Construction is expected to take three years, targeting completion by March 2029. The access will connect near Queensbay and Jambatan Harapan to the Tun Dr Lim Chong Eu Expressway, with international and local designers involved in its landmark design.

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Oriental Interest Launches Affordable Housing Project With Green Features In Kundang

Oriental Interest Bhd (OIB) has launched Gardens Idaman, an affordable housing project under Selangor's Rumah Idaman programme within its Myra Gardens township in Kundang. Spanning 11.226 acres, the leasehold development has a gross development value of RM163.8 million and comprises 616 semi furnished apartments priced from RM250,000 to RM270,000. Completion is targeted for 2030.

Each 1,002 sq ft unit offers three bedrooms, two bathrooms and two parking bays, alongside selected furnishings including wardrobes, air conditioners, water heaters and kitchen cabinets. The gated and guarded development will feature a Central Park, jogging track, outdoor gym, children's playground, futsal and pickleball courts, multipurpose hall, kindergarten and surau, supporting a well rounded residential environment.

Meanwhile, Gardens Idaman and OIB's upcoming Saujana Idaman project in Dengkil have received provisional GreenRE bronze certification. Gardens Idaman is projected to deliver 30.61% energy savings against the baseline and cut annual operational carbon emissions by an estimated 337 tonnes of carbon dioxide equivalent. Sustainability measures include water efficient fittings, lower carbon materials, energy efficient lifts and natural daylight optimisation.

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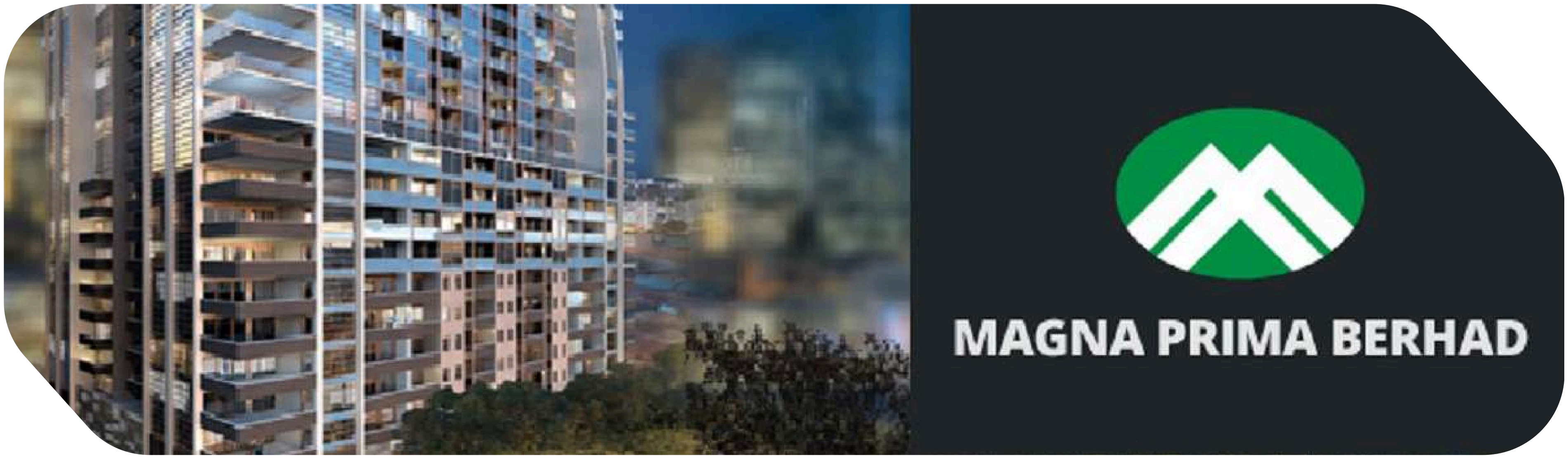
Magna Prima Takes Over Stalled 8 Conlay Project Under RM700 Million Restructuring



Magna Prima Bhd’s wholly owned unit Permata Juang (M) Sdn Bhd has signed a rehabilitation agreement to take over and complete the stalled 8 Conlay mixed use development in Kuala Lumpur. The restructuring is capped at RM700 million, with completion targeted for the first half of 2027, subject to conditions. PJSB will issue redeemable secured loan securities instead of cash to settle assumed liabilities.

Under the arrangement, Delta 8 Sdn Bhd will hold the land and development assets, while PJSB receives exclusive rights to finance, construct and commercialise the project and replaces the original developer under existing purchaser agreements. PJSB will also pay RM70 million in cash, while Magna will provide a corporate guarantee over its payment obligations. The land and existing structures were independently valued at RM721 million as at June 2025.

The 3.65 acre freehold project comprises two residential towers, a hotel, hotel suites and retail podium, with completion ranging from 22.34% to 70.21%. Meanwhile, the restructuring requires court, shareholder and secured lender approvals, alongside removal of a private caveat. Magna’s gearing is expected to rise from nil to 1.99 times, although the group expects the exercise to contribute positively to future earnings once the project is completed and commercialised.

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Hextar Global Enters Property Sector With RM3.8 Billion Shah Alam Project

Hextar Global Bhd is diversifying into property development through a joint venture with Kotaputeri Development Sdn Bhd, involving a RM3.8 billion gross development value project in Siera Alam, Shah Alam. The maiden development spans 240.39 acres of leasehold land and is expected to take 10 years, with preliminary development costs of RM2.8 billion, including a RM270 million land purchase.

The project will be undertaken through Hextar Siera Sdn Bhd, with Hextar Landmark holding 70% and Kotaputeri Development 30%, giving Hextar Global an effective 49% interest. The mixed use development will include landed homes, high rise residential, commercial and lifestyle components. Meanwhile, Datuk Edmund Kong Woon Jun has been appointed chief executive officer of Hextar Siera to lead the new property division.

The land acquisition will be funded through bank borrowings of up to 70%, with the balance supported by preference share subscriptions from the joint venture partners. Hextar Landmark will oversee design, construction, planning and financing, while Kotaputeri Development provides development management support. The exercise is targeted for completion by the fourth quarter of 2026 and requires shareholder approval, while the property segment is expected to broaden Hextar Global's future revenue and earnings base.

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ITMAX Secures RM134 Million Kota Kinabalu Smart City Infrastructure Project

ITMAX System Bhd has secured approval for a RM134.3 million project to develop communications infrastructure and digital connectivity for the Kota Kinabalu Smart City project. The group has also been appointed the universal service provider, covering the design, supply, installation and commissioning of the infrastructure. The project will run for up to 24 months, followed by five years of operations.

The project will expand ITMAX's smart city portfolio and strengthen its presence in East Malaysia as the group continues its nationwide expansion. Key deployments include a Network Operation Command Centre and Smart Video Surveillance System across Kota Kinabalu, supporting public safety and operational efficiency while strengthening the city's digital infrastructure and connectivity.

The service period began on Aug 6, with the project expected to contribute positively to ITMAX's earnings. The group sees further potential in East Malaysia, where smart city development remains at an early stage and demand for intelligent digital infrastructure is growing. The approval does not require shareholder consent or further regulatory approval, while no directors or major shareholders have direct or indirect interests in the project.

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Sime Darby Property's Kanopi Residences Reaches Topping Off Milestone

Sime Darby Property Bhd has marked the topping off of Kanopi Residences, its first high rise residential project within the 350 acre Elmina City Centre. The 36 storey development has a gross development value of RM299 million and achieved 90% take up since its launch in the fourth quarter of 2024. Completion is targeted for the third quarter of 2027.

Located on Persiaran Garcinia within the 6,500 acre City of Elmina masterplan, Kanopi Residences comprises 499 freehold units ranging from 550 to 1,200 sq ft, with prices starting from RM590,888. The project is positioned near the 2,700 acre Bukit Cherakah Forest Reserve and features an afforestation living concept supported by more than 35 wellness themed amenities.

The development is also around 300 metres from Elmina Lakeside Mall, with direct access to the Guthrie Corridor Expressway and Damansara Shah Alam Elevated Expressway. Meanwhile, its location within the growing Elmina City Centre supports a connected urban environment with commercial facilities, schools, parks and accessibility networks nearby, strengthening the project's appeal as the township expands.

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OSK Property Accelerates OSK Ombak Phase Two Launch In Kuantan

OSK Property has brought forward the launch of Phase 2 of its RM690 million OSK Ombak development in Kuantan by 18 months, following the full take up of Phase 1 within three months. The 5.99 acre beachfront project along Balok Beach comprises three towers and curated retail units, offering 1,274 fully furnished residences with studios to three bedroom layouts, including dual key configurations.

The development features more than three acres of resort facilities, including a cascading swimming pool, adventure cavern, recreation areas and event spaces. Buyers can benefit from its beachfront setting and established coastal location, supported by OSK Property's earlier Swiss Garden Resort Residences and TimurBay Seafront Residences projects in Kuantan.

Meanwhile, OSK Ombak is positioned to offer lifestyle and investment appeal through flexible residential configurations and resort facilities. The project is designed to achieve GreenRE Silver certification, supporting its sustainability credentials, while full completion is targeted for 2030. The earlier than planned Phase 2 launch also reflects strong demand and gives OSK Property scope to accelerate sales and development momentum.

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AME Elite To Build Advanced Manufacturing Facility In Iskandar Puteri

AME Elite Consortium Bhd will construct a 220,000 sq ft manufacturing facility in Iskandar Puteri, Johor, for HYA Industry (Malaysia) Sdn Bhd. The facility will be developed by subsidiary Pentagon Land Sdn Bhd on a 6.8 acre site within AME Elite's i TechValley industrial park. It will support research, development and production of aerospace components and medical orthopaedic implant forgings.

The project forms part of Wuxi Hyatech Co Ltd's US$70 million expansion across Malaysia and Singapore, aimed at strengthening its precision manufacturing footprint within the Johor Singapore Special Economic Zone. The development highlights demand for customised industrial facilities supporting advanced technology and high precision operations, while strengthening AME Elite's role in facilitating manufacturing investment and supply chain expansion.

Meanwhile, the project adds to AME Elite's growing aviation and advanced manufacturing portfolio. Its existing projects include a RM214.1 million contract to build an aeronautical test cell facility for KLIA Aeropolis Sdn Bhd and an industrial complex development in Subang. The latest facility further strengthens AME Elite's exposure to high value industrial development and cross border manufacturing activity in Johor.

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OMRON Malaysia Invests RM259 Million In New Selangor Manufacturing Facility

OMRON Malaysia Sdn Bhd, the manufacturing arm of Aratas Corp, will invest ¥10 billion or RM259 million to develop an advanced manufacturing facility at COMPASS @ Kota Seri Langat in Selangor. The company, which will be renamed Aratas Components Malaysia Sdn Bhd, has acquired a 17 acre site within the managed industrial park. Construction is expected to begin in October 2026, with operations targeted for late 2027.

The new facility will increase production capacity to 1.5 times current levels, representing more than 10% of Aratas' global production capacity. It will primarily manufacture relays, sockets and related products for growing markets across India and Asia Pacific, strengthening the company's regional manufacturing and supply capabilities.

Meanwhile, COMPASS spans 220 freehold acres within the 2,800 acre Kota Seri Langat township in Banting. The managed industrial park provides industrial plots ranging from seven to 36 acres, alongside security, sports facilities and worker accommodation. Its adjacent SME precinct was completed earlier this year, further supporting an integrated industrial ecosystem. The development is positioned as a green rated industrial park supporting advanced manufacturing and supply chain needs.

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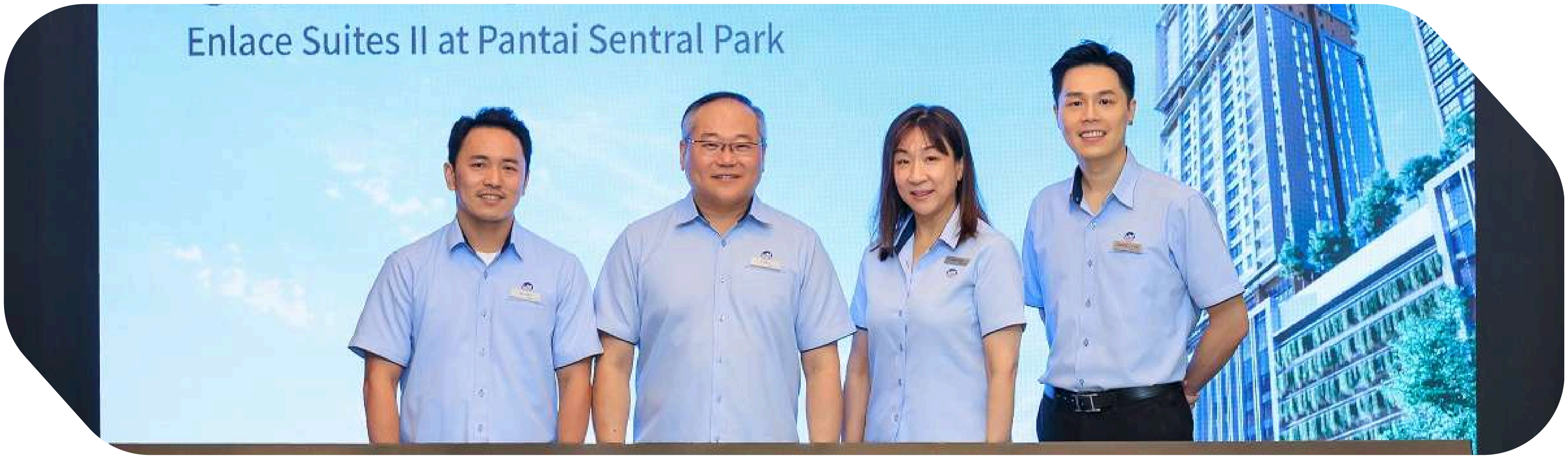
IJM Land Launches RM389 Million Enlace Suites II In Pantai Sentral Park



IJM Land Bhd, through a joint development with Amona Group, has launched Enlace Suites II in Pantai Sentral Park, Kuala Lumpur, with a gross development value of RM389.31 million. The 38 storey leasehold project comprises 290 units ranging from 506 sq ft to 2,034 sq ft, priced between RM624,000 and RM3.22 million. Completion is targeted for end 2029.

The launch builds on Enlace Suites I, which achieved a 70% take up rate since its release last year, with all non Bumiputera units fully sold. Enlace Suites II offers a different product mix with varied layouts and unit sizes, supported by facilities including a 50 metre lap pool, jacuzzi, hammock garden, co working studio and artificial intelligence powered security systems. The project is positioned to meet demand for integrated urban living.

Located within the 58 acre Pantai Sentral Park master development and adjacent to the 252 acre Taman Rimba Bukit Kerinchi, Enlace Suites II combines connectivity with access to nature. It connects to the New Pantai Expressway, Federal Highway and Damansara Puchong Expressway, while also being near the proposed MRT Pantai Dalam station. IJM Land plans another residential project nearby next year, featuring larger units and further expanding its residential pipeline.

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Kerjaya Prospek Secures RM223 Million Johor Bahru SOHO Construction Contract

Kerjaya Prospek Group Bhd has secured a RM223 million contract from Sunway Majestic Sdn Bhd to construct a small office or home office development along Jalan Yahya Awal, Johor Bahru. The fixed lump sum contract covers main building works and brings the group's 2026 year to date contract wins to RM2.4 billion, exceeding its RM2 billion target. Its outstanding order book stands at RM5 billion.

The development will comprise 1,012 SOHO units across two 34 storey buildings, with 540 units in one block and 472 in the other. It will also include a 10 level podium car park, two levels of mezzanine commercial space and two levels of facilities. Construction is scheduled to begin on Sept 1 and is expected to take three years.

Meanwhile, the latest award marks Kerjaya Prospek's third new contract win in Johor Bahru since 2025, strengthening its regional construction pipeline. The group expects the project to contribute positively to earnings and net assets per share for financial years 2026 to 2029. Combined with its RM5 billion order book, the latest win provides stronger earnings visibility over the coming years.

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West River Wins RM22.56 Million Electrical Works Contract For Johor Data Centre

West River Bhd's wholly owned subsidiary West River Engineering Sdn Bhd has secured a RM22.56 million electrical works subcontract for a data centre development in the SILC Industrial Area, Iskandar Puteri, Johor. The subcontract covers design, supply, construction, handover and maintenance for a consumer landing station, supporting West River's growing exposure to digital infrastructure projects.

The landing station forms part of a wider phased development comprising a two storey landing station, three storey data centre, three storey mechanical and electrical building and four storey office building. Construction began on June 20 and is scheduled for completion by Oct 30, followed by an 18 month defects liability period. The contractor's identity was not disclosed.

Meanwhile, West River plans to use the project to strengthen its technical track record in data centre electrical systems and pursue further opportunities across digital infrastructure, commercial and industrial sectors. The company said the contract reflects confidence in its capabilities and supports its growth strategy. Delays may incur liquidated damages of RM22,000 per calendar day, while the latest award adds to its engineering project pipeline.

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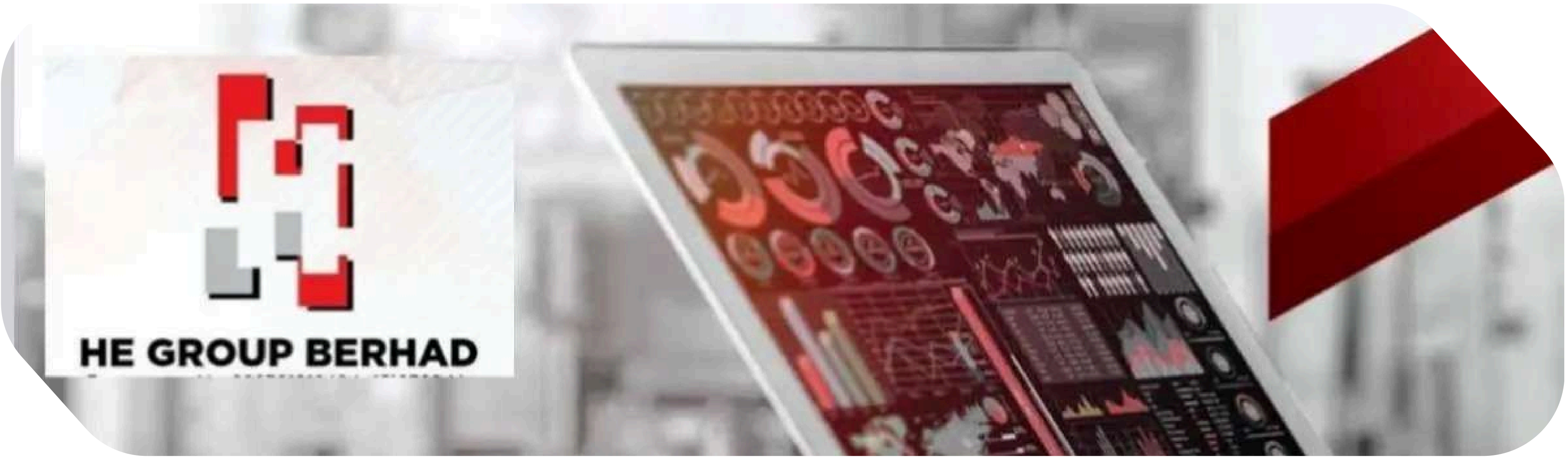
HE Group Expands Data Centre Portfolio With RM47 Million Johor Contract



HE Group Bhd has accepted a letter of intent for RM47 million worth of electrical works for a data centre in Johor, further expanding its exposure to the growing digital infrastructure segment. Its wholly owned subsidiary, Hexatech Engineering Sdn Bhd, will supply and install 275kV electrical systems for the project, with the formal contract expected to be finalised by the third quarter of 2026.

The subcontract covers the supply, installation, testing and commissioning of main electrical works, with completion scheduled for September 2027. The latest potential award follows Hexatech's RM102 million subcontract secured in June for another Johor data centre project. Following that award, HE Group's order book stood at approximately RM275 million, providing stronger visibility for future earnings.

Meanwhile, HE Group continues to build its data centre portfolio as investment in Malaysia's digital infrastructure expands. The group is also targeting the semiconductor sector and other high growth industries where demand for electrical infrastructure remains strong. The latest letter of intent strengthens its project pipeline and supports its strategy of expanding into sectors with sustained infrastructure requirements, although the RM47 million contract remains subject to formal execution.

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Inta Bina Secures RM116 Million Setapak Housing Construction Contract

Inta Bina Group Bhd has secured a RM115.65 million contract from Sime Darby Property (KL East) Sdn Bhd to build 61 three storey houses and an electricity substation in Setapak, Kuala Lumpur. The contract, awarded to wholly owned subsidiary Inta Bina Sdn Bhd, will run for 30 months from Aug 24, 2026 to Feb 23, 2029, strengthening the group's residential construction pipeline.

The latest award brings Inta Bina's year to date contract wins to RM424 million and lifts its outstanding order book to about RM1.7 billion. The new project provides further earnings visibility as the group continues to secure residential construction work, supported by demand for new housing developments within established urban locations.

Meanwhile, Inta Bina maintains a healthy tender pipeline, with approximately RM3.3 billion worth of submitted tenders, including opportunities carried forward from last year, awaiting clients' decisions. The group expects these potential awards to support future growth and earnings visibility. The latest contract also reinforces its relationship with Sime Darby Property and adds further momentum to its 2026 construction performance.

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ETA Group Wins RM13 Million Industrial Construction Contracts In Rawang

ETA Group Bhd has secured two construction contracts worth a combined RM13.17 million from wholly owned units of Eckem Holdings Bhd to develop industrial factories and warehouses in Rawang, Selangor. The contracts were awarded to ETA Design & Build Sdn Bhd, covering the construction of two similar developments, each with a total built up area of 39,574 sq ft.

Each project will comprise a one storey factory attached to a two storey warehouse, together with a one storey office and mechanical and electrical floor. Both developments are scheduled for completion within 24 months. The latest awards strengthen ETA Group's growing construction portfolio as the group continues diversifying beyond its core food manufacturing and distribution operations into property and construction.

Subject to unforeseen circumstances, the contracts are expected to contribute positively to ETA Group's future earnings and earnings per share throughout the construction period, beginning with the financial year ending Dec 31, 2026. Meanwhile, the latest awards provide additional project visibility and support the group's efforts to build a broader earnings base through construction activities.

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TSR Capital Secures RM16.9 Million Industrial Development Contract In Seremban

TSR Capital Bhd has secured a RM16.9 million contract to undertake site clearing and earthworks for an industrial development in Seremban, Negeri Sembilan. The contract was awarded by MIE Industrial Sdn Bhd to TSR Capital's wholly owned subsidiary, TSR Bina Sdn Bhd, strengthening the group's construction and infrastructure project pipeline.

The four month contract is scheduled for completion by the fourth quarter of 2026. TSR Bina, which specialises in infrastructure, civil engineering and building works, will carry out the site preparation activities required for the industrial development. The latest award provides additional project visibility and supports the group's ongoing construction activities.

Meanwhile, TSR Capital expects the contract to contribute positively to its earnings and net assets throughout the project period. The award also strengthens the group's exposure to industrial development related works, while providing near term revenue contribution through its construction subsidiary. The latest contract adds further momentum to TSR Capital's project pipeline as it continues to expand its construction activities.

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